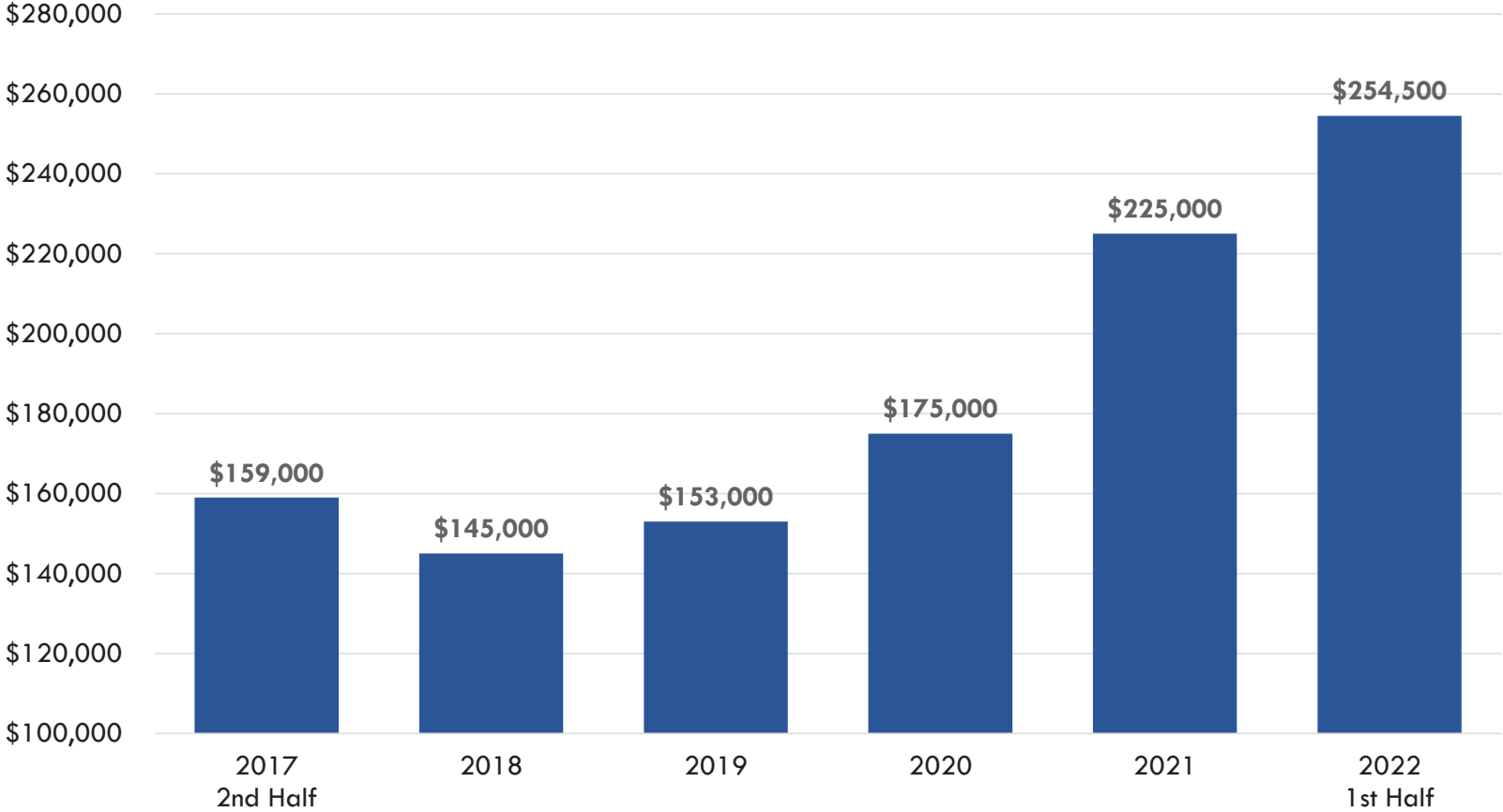


HOUSING
STUDY

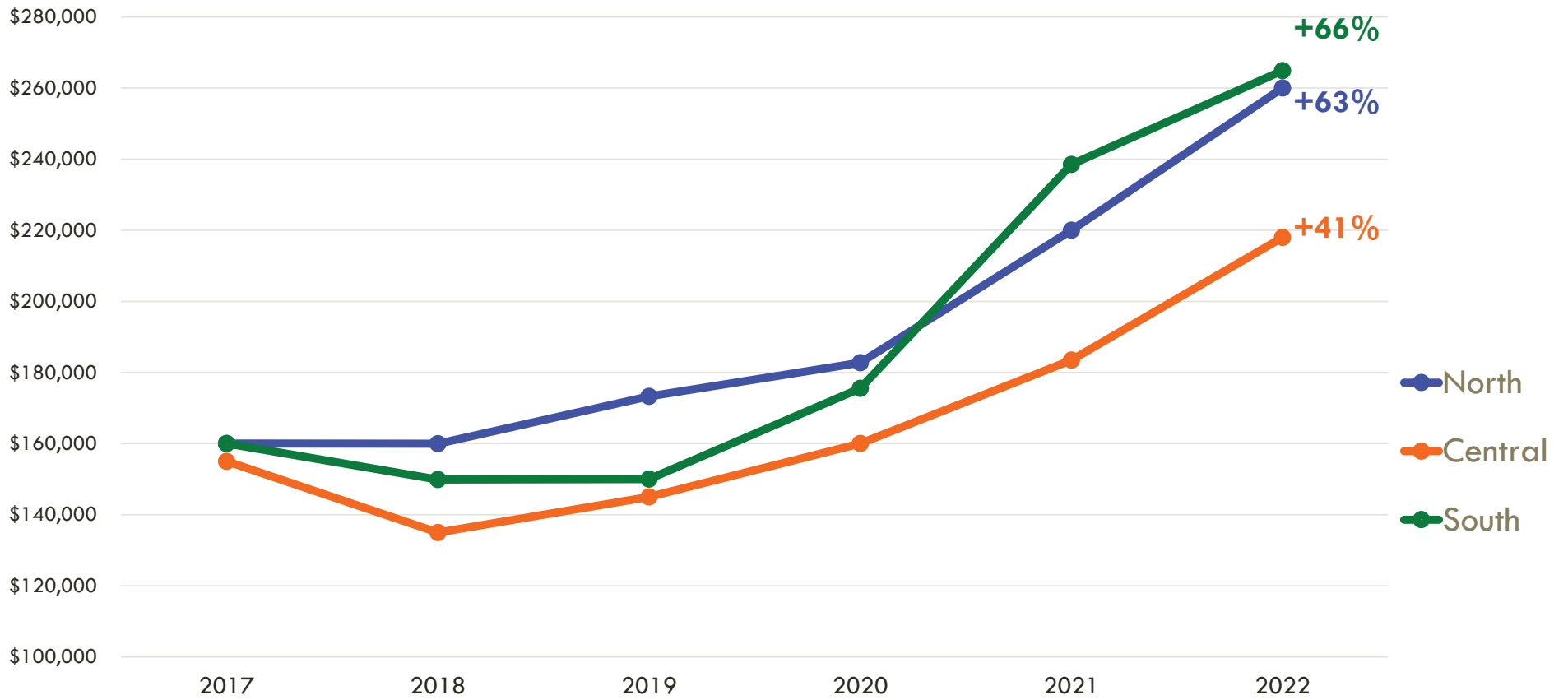
MARKET
ANALYSIS
SALES HOUSING

Median Sale Price, Wayne County (Jul 2017 - Jun 2022)



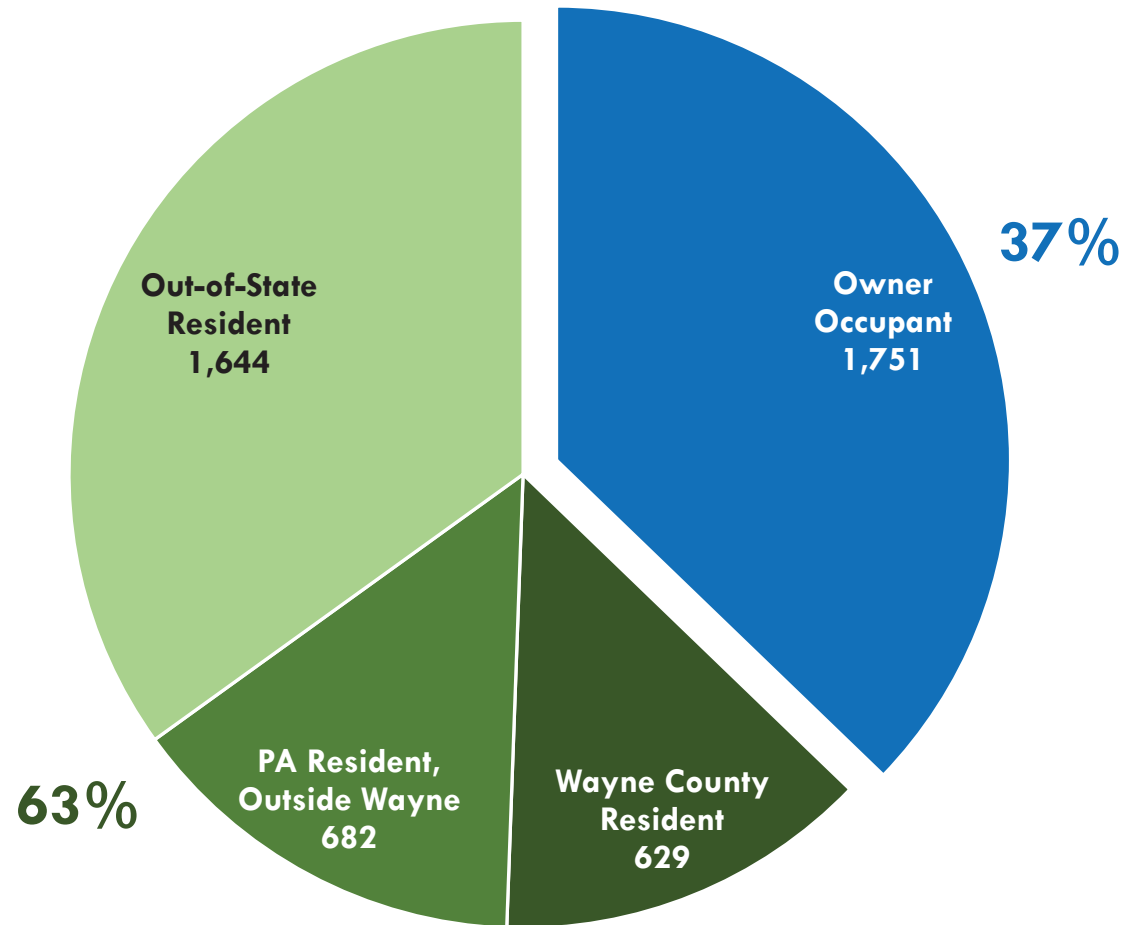
Wayne County's home prices have been steadily increasing in the last five years (annualized rate of 15.1% from 2018-2022)

Median Sale Price by Year by Submarket (2017 - 2022)

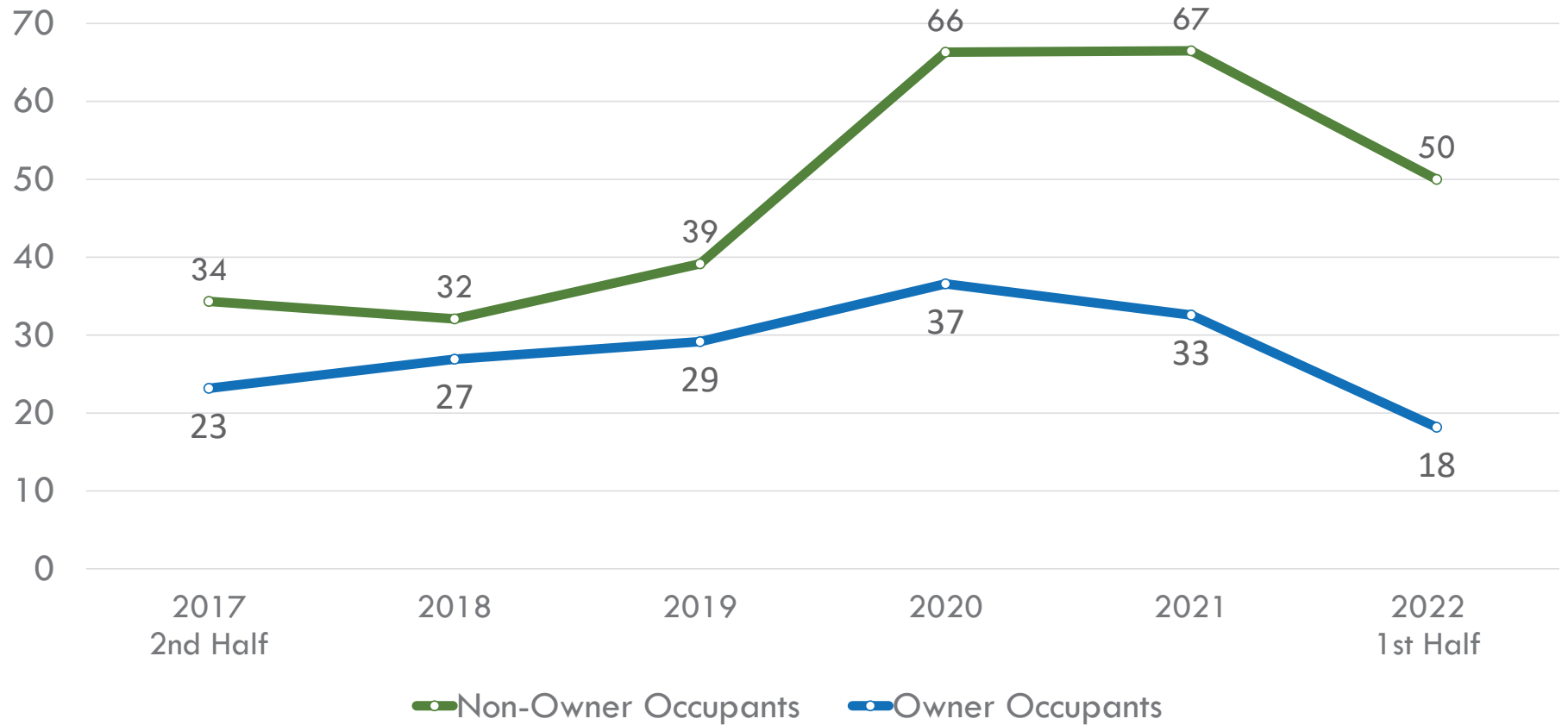


Home Sales by Buyer Type (2017-2022)

- Sales to owner occupants comprised approximately one-third of all sales
 - Median sale price: \$174,800
 - Median lot size: 1.22 acres
- Sales to out-of-town buyers outnumbered owner occupants nearly two-to-one
 - Median sale price: \$185,714
 - Median lot size: 0.40 acres

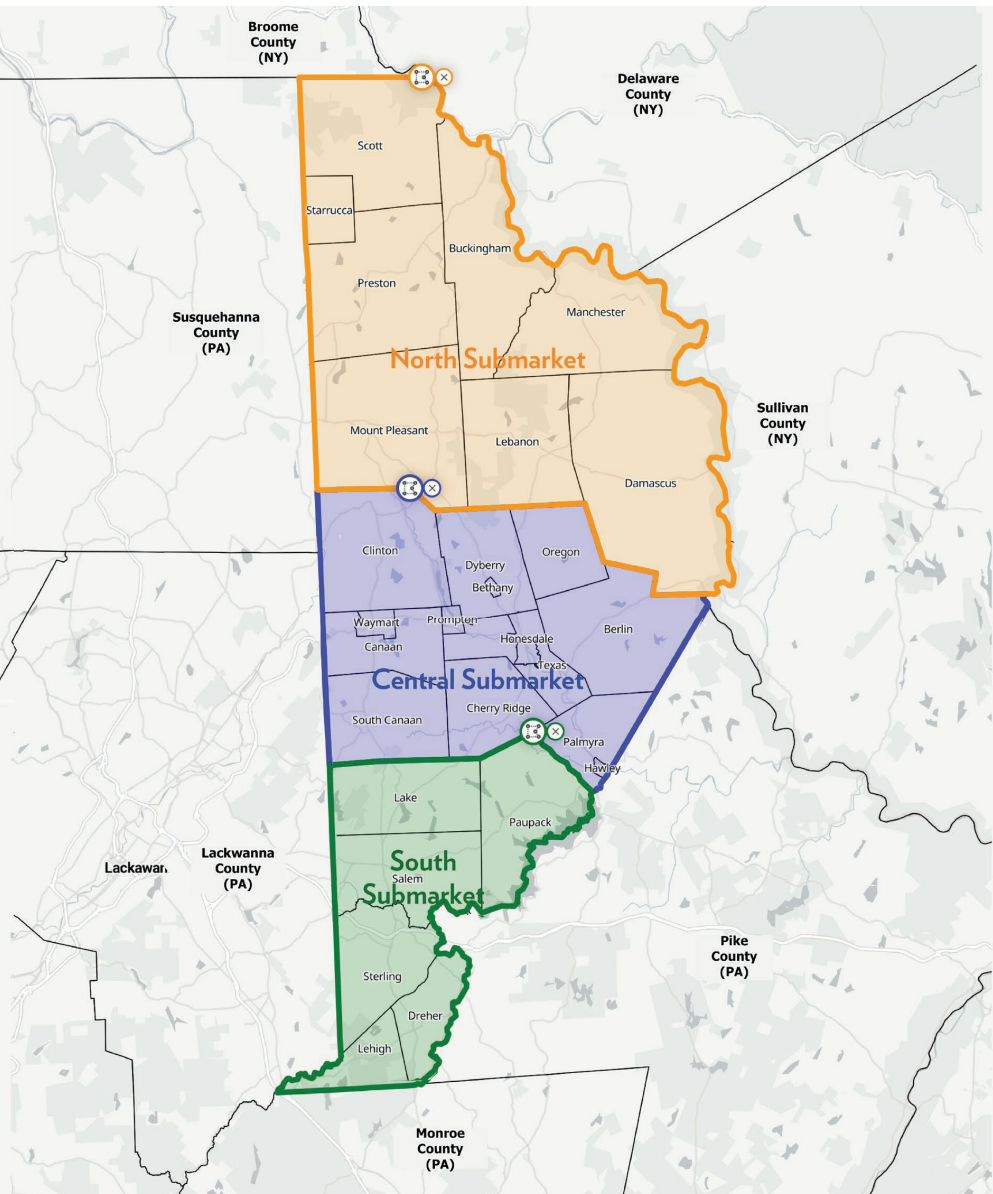


Monthly Pace of Sale by Buyer Type (2017-2022)

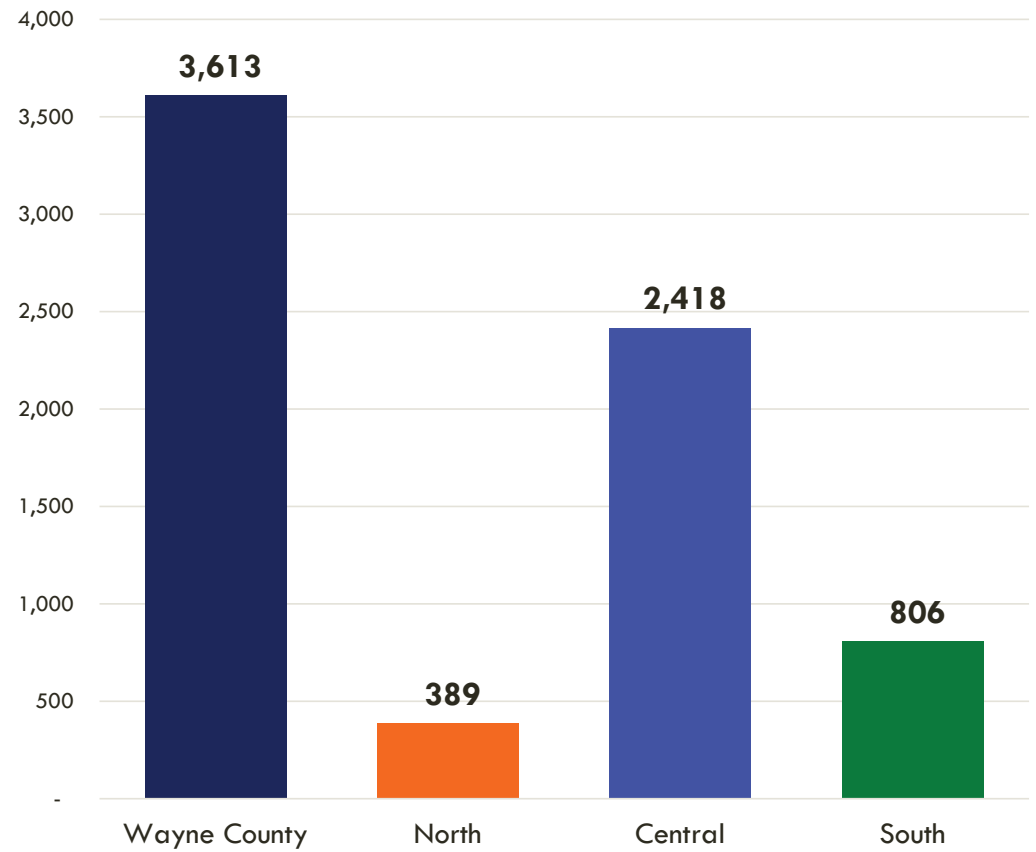


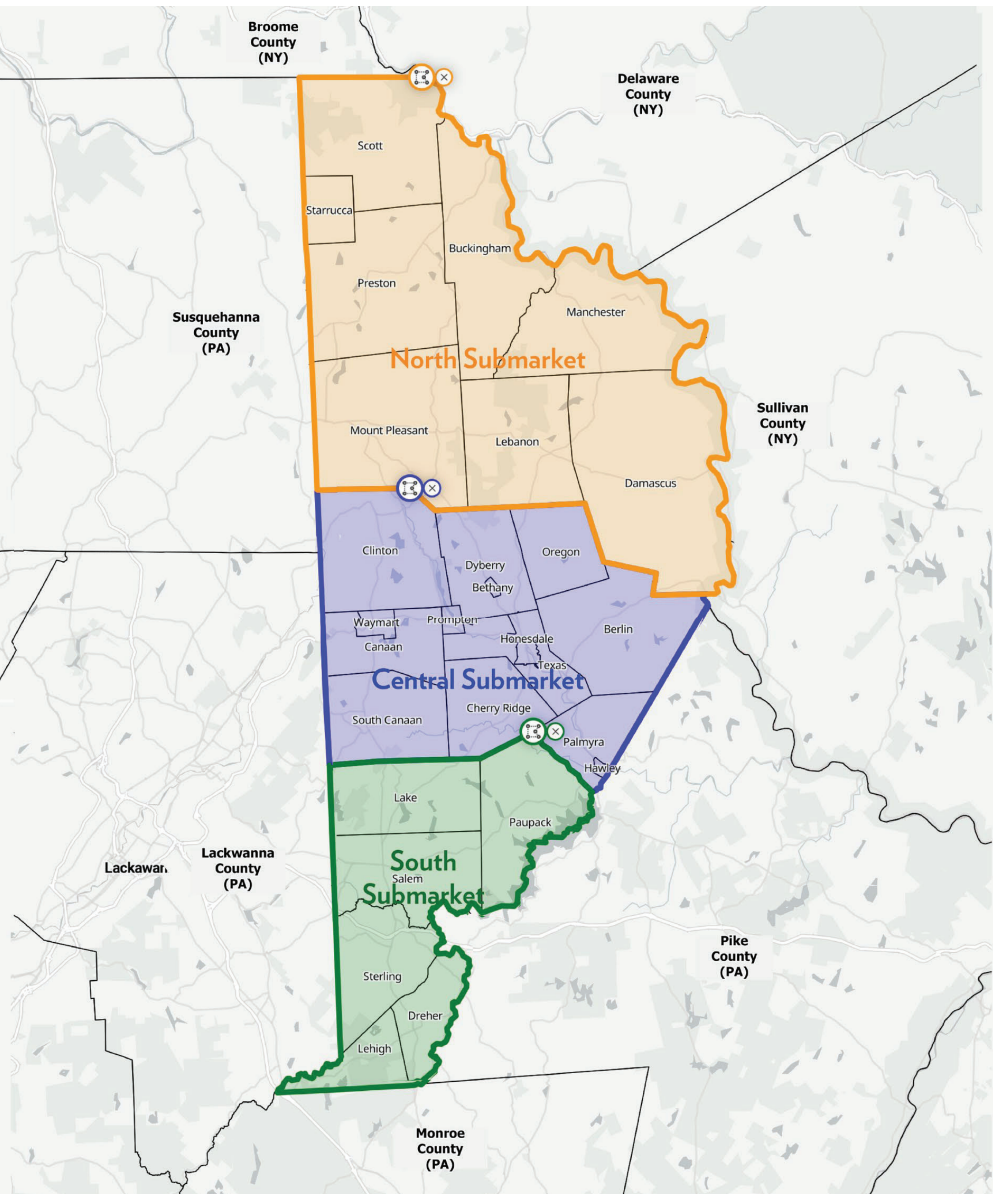
HOUSING
STUDY

MARKET
ANALYSIS
RENTAL HOUSING



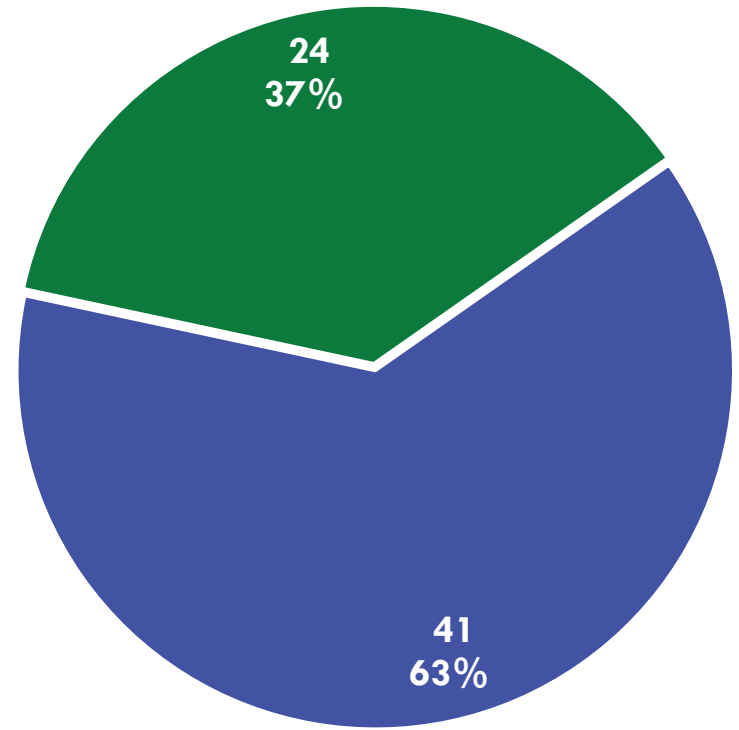
Total Number of Occupied Rental Units





Rental Units in Multifamily Complexes

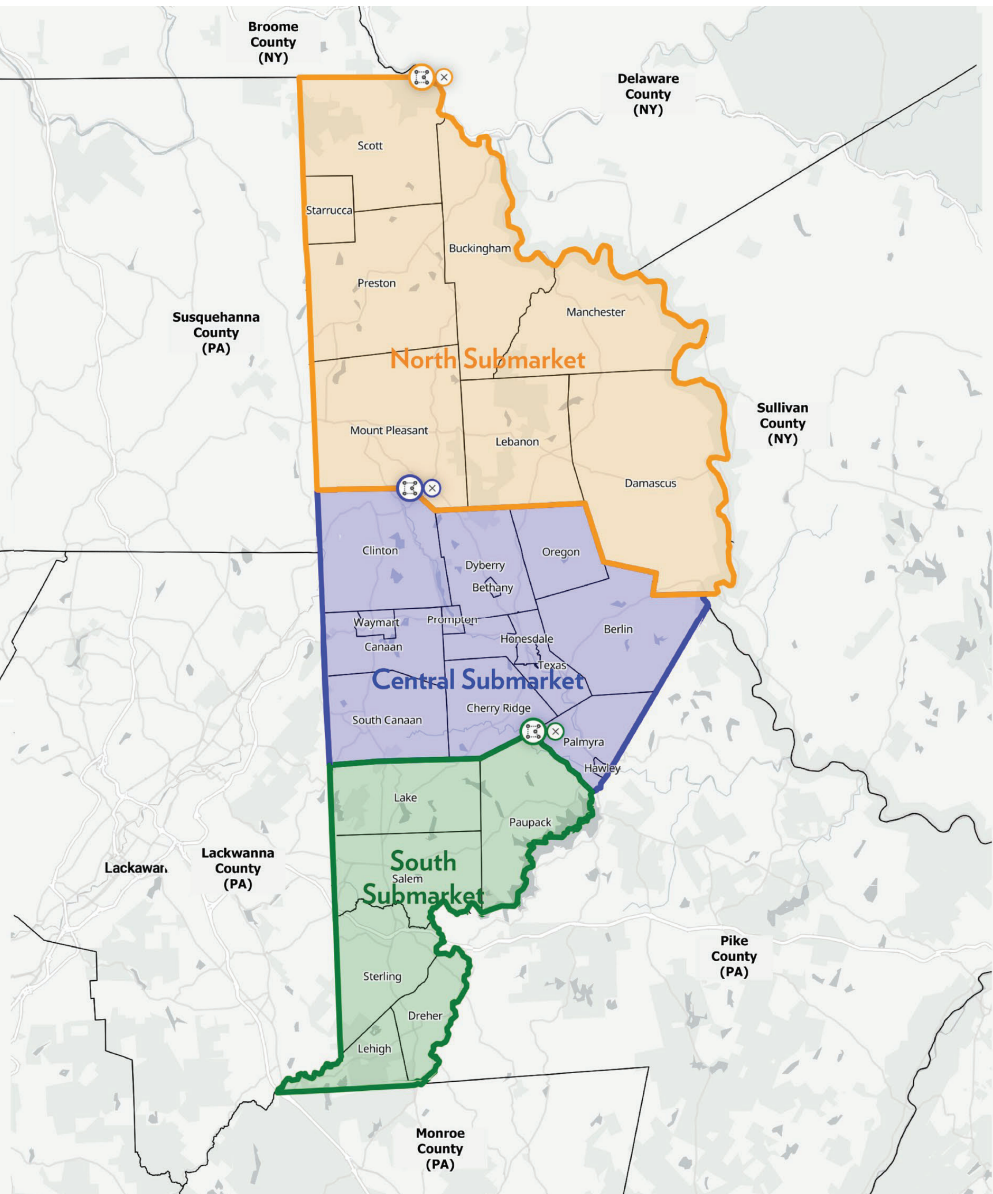
Vacant Units: 0



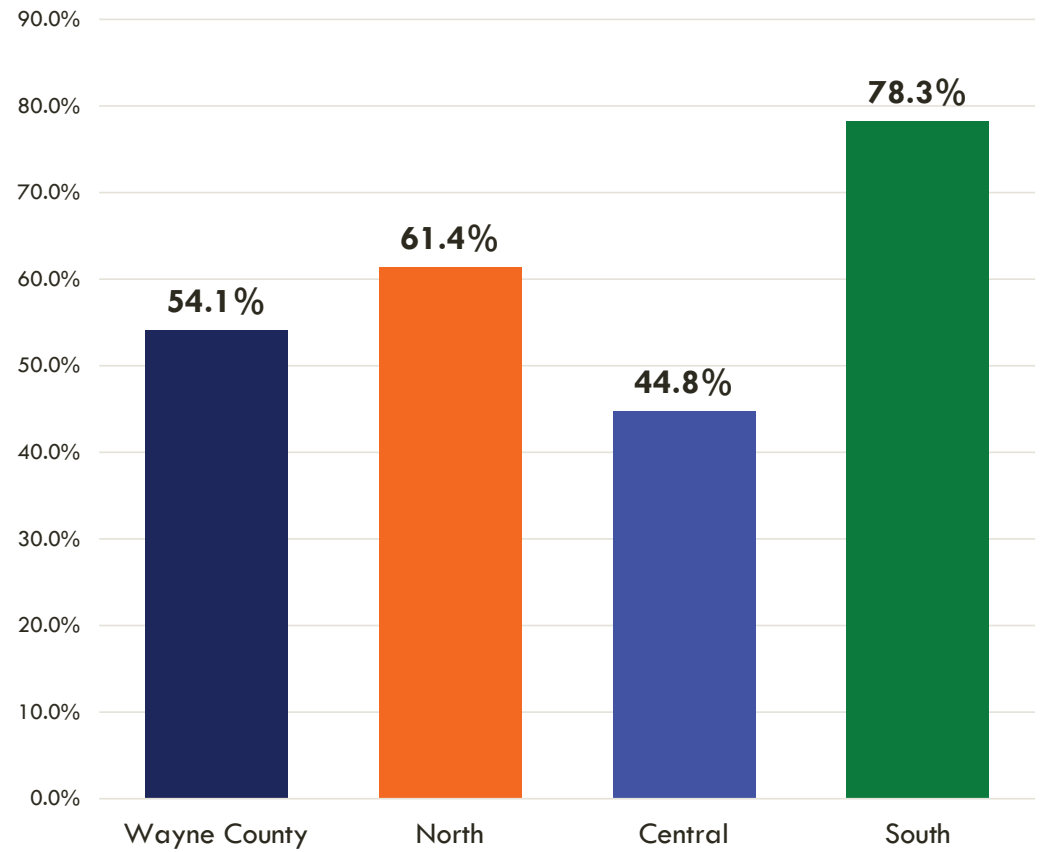
■ North

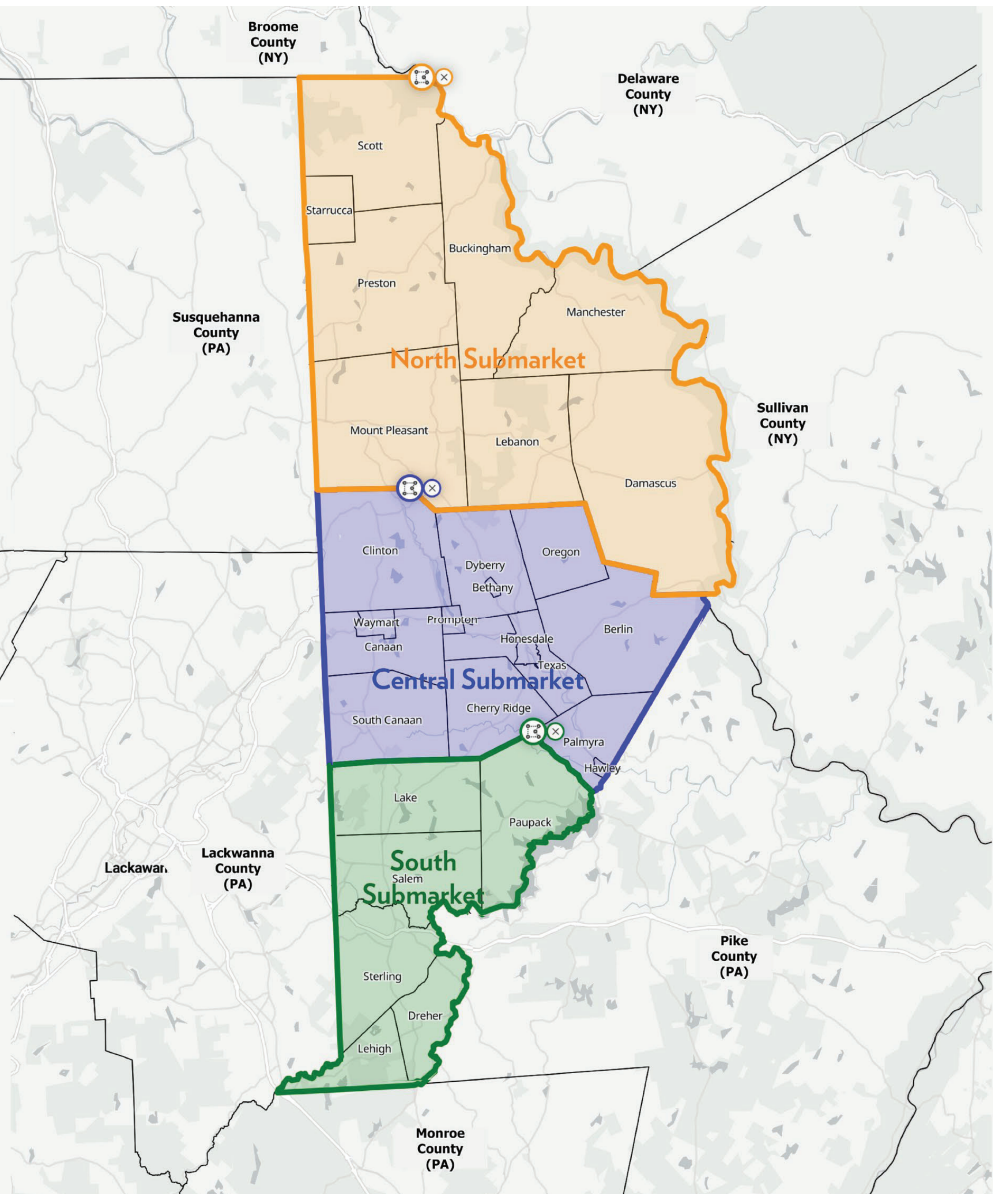
■ Central

■ South

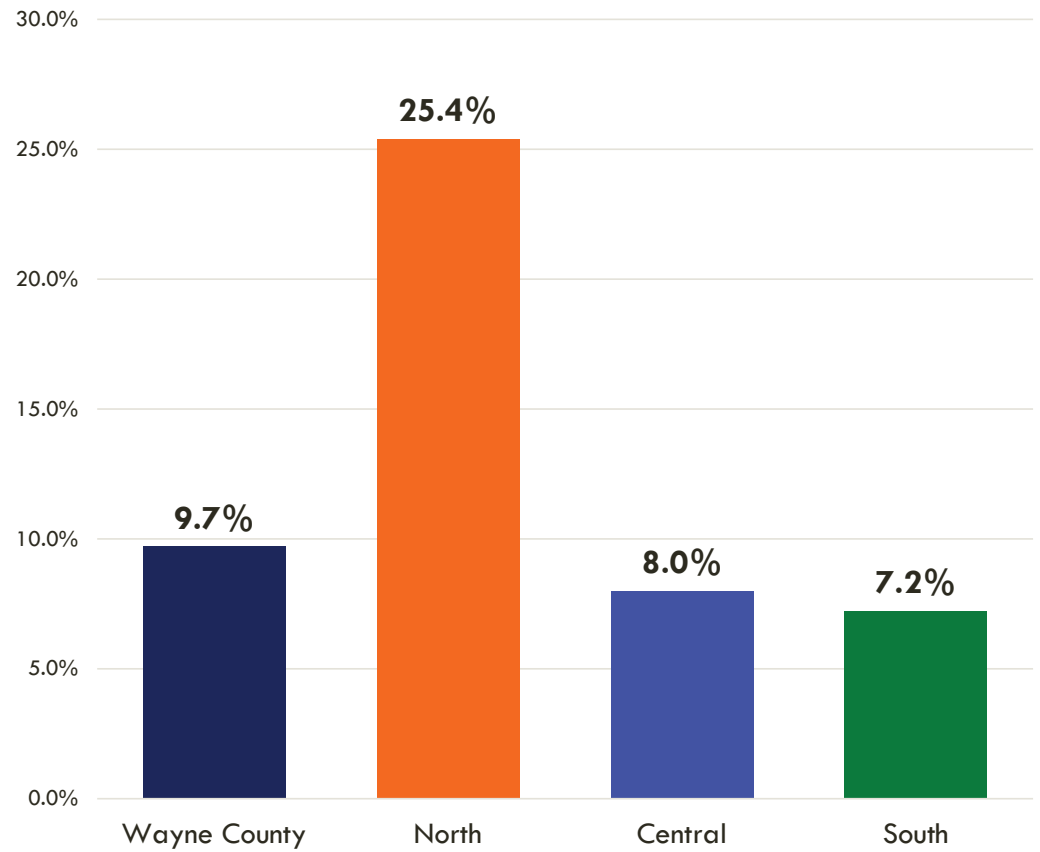


% of Rental Units as Single-Homes





% of Rental Units as Mobile Homes



Distribution of Rent (2020)

